

Installment Loan Contract

Undersigned Buyer agrees to buy the property described below (hereafter called "Collateral") and Buyer acknowledges receipt thereof. Buyer promises to pay Seller, the unpaid part of this contract (Line 9) in the consecutive monthly installments commencing on the date indicated in the Terms of Payment or, if no date appears, one month from the date of this contract. Buyer hereby grants to Seller a security interest in the below described Collateral including all parts, accessories, equipment and any other additions or accessions, now or hereafter attached to and used in connection with said Collateral, to secure the payment of the Total of Payments (Line 9) and any delinquency charges including interest, any expenses of repossession and resale including costs of storage.

PURCHASER(S) Anthony Fernandez 202 Oriole Street Our Towne California
(Print Full Name) (No., Street or R.F.D.) (City) (State)

SELLER: Our Towne Ford Co. 1012 Smith Street Our Towne California
(Dealer's Name) (Correct Legal Address) (City) (State)

Seller does hereby sell, transfer and deliver unto Purchaser under the terms and conditions set forth herein, the following described property, delivery and acceptance of which in good order is hereby accepted by Purchaser:

NEW OR USED	YEAR	MAKE	BODY TYPE	SERIAL NO.	ODOMETER READING	LICENSE NO.
New	20--	Ford Escort	4 door	1B089AA130040	15	

Cash Price (including Sales Tax) \$ 12,995.00 1
Down Payment

(a) Cash (Down Payment)..... \$ 4,000.00

(b) Trade-In \$ _____

Less Amount Owed \$ _____

Net Allowance \$ _____

Total Down Payment \$ 4,000.00 2

Unpaid Balance of Cash Price \$ 8,995.00 3

Premiums for Property Insurance, if any, for

a term of _____ months \$ ____ 4

Documentary Fees \$ ____ 5

Unpaid Balance, i.e., Amount Financed

(Add lines 3, 4, 5) \$ 8,995.00 6

FINANCE CHARGE (Interest) \$ 1,505.00 7

ANNUAL PERCENTAGE RATE 7.8 % 8

Total of Payments (Add lines 6 and 7) \$ 10,500.00 9

TERMS OF PAYMENT: 48 successive 10

monthly installments of \$ 218.75 11

and one final payment of \$ _____

commencing March 3, 20 --

PROPERTY INSURANCE, if written in connection with this contract may be obtained by the Buyer through any person of his or her choice. If Buyer desires such insurance to be obtained through the Seller, the cost will be \$ _____ for the term of _____ year(s).

DEFAULT CHARGES: Seller shall be entitled to collect a delinquency charge on each installment in a default for a period of not less than 15 days of 5% of the unpaid amount of the installment. In the event Seller elects to accept delinquency and collection charges hereunder, all such payments from the Buyer shall be applied first to the current installment due, if any, then to delinquency charges, collection charges, and unpaid installments.

Buyer acknowledges reading and receiving a copy of this contract in its completed form.

Executed at Our Towne, California, this 17 day of February 20 --

(Seller)

Anthony Fernandez

(Buyer)